



KPMG Taseer Hadi & Co.
Chartered Accountants

Snapshot of results of Banks in Pakistan

For the six months period ended 30 June 2020

Commercial Banks Operating in Pakistan



➤ Foreword

Snapshot of results of banks in Pakistan for six months period ended 30 June 2020

This snapshot has been prepared by KPMG Taseer Hadi & Co. and summarizes the performance of selected commercial banks in Pakistan for the six months period ended 30 June 2020.

The results and KPIs compared for each bank include:

- Profit / (loss) before tax
- Net Interest Margin
- Operating Costs to Net Interest Income Ratio
- Operating Expenses to Average Deposit Ratio
- Net Provision / (Reversal)
- Earning per Share (EPS)
- Total Assets
- Capital Adequacy Ratio (CAR)
- Average Advances to Average Deposits Ratio
- CASA Ratio

Reference should be made to the published interim financial statements of the banks and KPI definitions included in this snapshot to enhance the understanding of ratios and analysis of performance of a particular bank.

The interim financial statements of First Woman Bank Limited, Summit Bank Limited and MUFG Bank Limited – Karachi Branch were not published till the date of our publication, and accordingly their results are not included in this snapshot.

Comparative numbers of 2019 as reported in our “Snapshot of results of Banks in Pakistan 2019” publication have been updated to correspond with the comparative numbers reported in 2020 financial statements.

We have tried to provide relevant financial analysis of the banks which we thought would be useful for benchmarking and comparison. However, we welcome any comments, which would facilitate in improving the contents of this document. The comments may be sent to syedanjum@kpmg.com.

Karachi: 03 November 2020



Snapshot (Banks included in report)

Total Assets

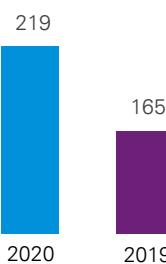
(Rupees in billions)



▲ Increase of 7.9% (2019 – 10.8%)

Profit before tax

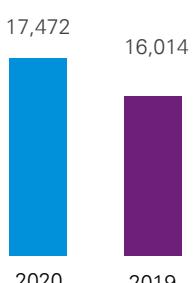
(Rupees in billions)



▲ Increase of 32.7% (2019 – 8.6%)

Deposits

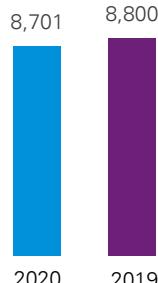
(Rupees in billions)



▲ Increase of 9.1% (2019 – 12.3%)

Gross Advances

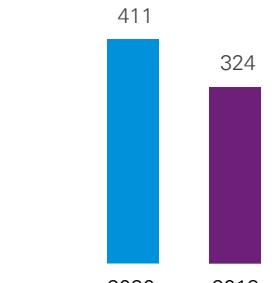
(Rupees in billions)



▼ Decrease of 1.1% (2019 – increase of 4.7%)

Net interest income

(Rupees in billions)



▲ Increase of 26.9% (2019 – 20.2%)

Spread

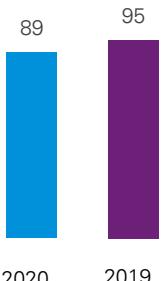
(In percentages)



▲ Increase of 7.4% (2019 – 49.3%)

Non-funded income

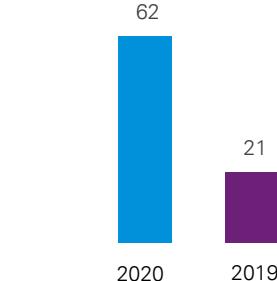
(Rupees in billions)



▼ Decrease of 6.3% (2019 – increase of 18.5%)

Provisions/write offs

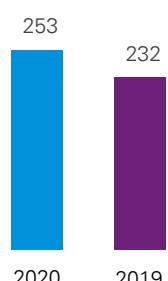
(Rupees in billions)



▲ Increase of 195.2% (2019 – 743.5%)

Operating expenses

(Rupees in billions)

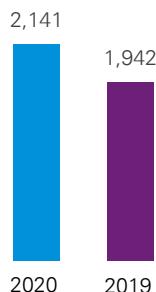


▲ Increase of 9.1% (2018 – 13.0%)



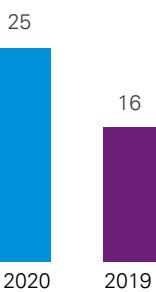
Snapshot (Islamic banks)

Total Assets (Rupees in billions)



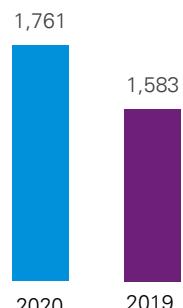
Increase of 10.2% (2019 – 20.3%)

Profit before tax (Rupees in billions)



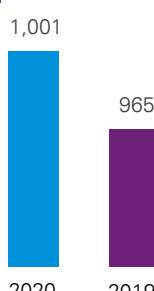
Increase of 56.3% (2019 – 33.9%)

Deposits (Rupees in billions)



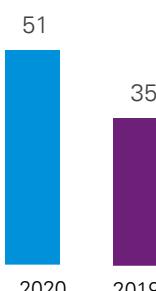
Increase of 11.2% (2019 – 19.4%)

Gross Islamic Financing and Related Assets (Rupees in billions)



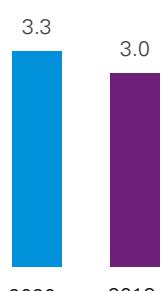
Increase of 3.7% (2019 – 1.6%)

Net interest income (Rupees in billions)



Increase of 45.7% (2019 – 39.3%)

Spread (In percentages)



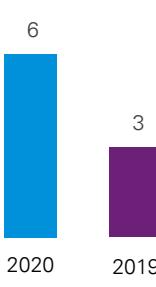
Increase of 10% (2019 – 31.9%)

Non-funded income (Rupees in billions)



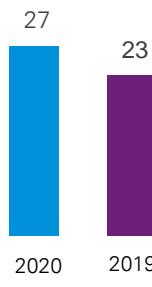
Decrease of 12.5% (2019 – Increase of 17.2%)

Provisions/write offs (Rupees in billions)



Increase of 103.9% (2019 – 200.4%)

Operating expenses (Rupees in billions)

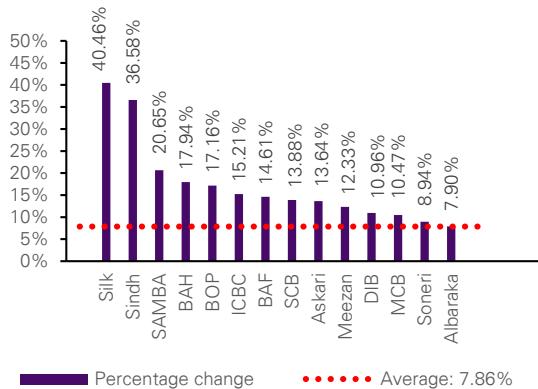


Increase of 17.4% (2019 – 21.5%)

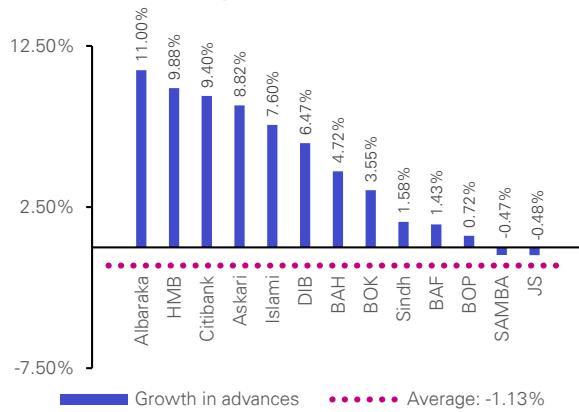


Snapshot (Top performers)

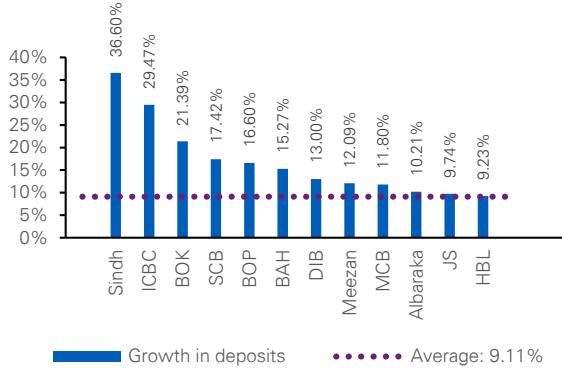
Higher growth in total assets than average



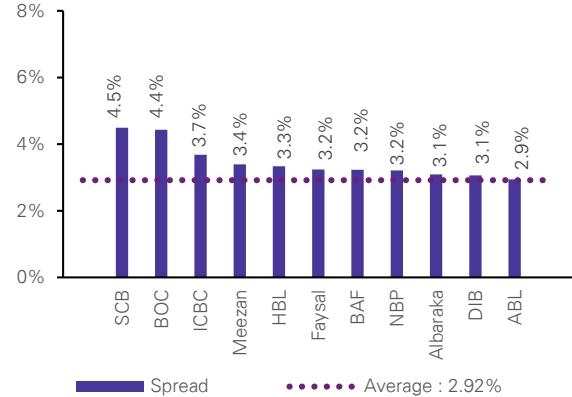
Higher growth in advances than average



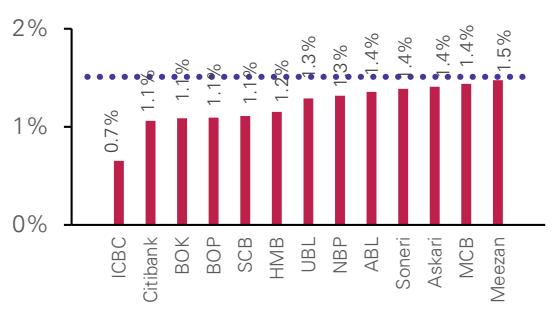
Higher growth in deposits than average



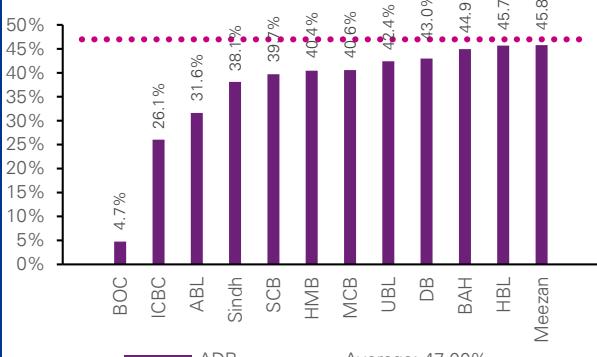
Higher spread than average



Lower operating expenses to deposits than average



Lower ADR than average





At a Glance

	HBL		NBP		UBL		MCB	
	2020	2019	2020	2019	2020	2019	2020	2019
Ranking								
By total assets *	1	1	2	2	3	3	4	4
By net assets *	2	2	1	1	3	3	4	4
By profit before tax **	1	9	3	1	5	2	2	3
Profit / (loss) before tax (Rupees in millions) **	25,829	9,894	21,591	20,740	18,262	19,144	22,847	17,975
Net Interest Margin **	2.3%	1.8%	1.9%	1.4%	2.3%	1.9%	2.6%	2.3%
Spread **	3.3%	3.1%	3.2%	2.8%	2.8%	2.4%	2.7%	2.9%
Return on Average Equity **	6.3%	1.9%	6.0%	5.1%	5.5%	5.1%	7.5%	6.5%
Return on Average Assets **	0.5%	0.1%	0.5%	0.4%	0.5%	0.5%	0.8%	0.7%
Operating Costs to Net Interest Income Ratio **	76.8%	94.9%	62.1%	80.6%	53.9%	69.5%	50.6%	65.2%
Operating Expenses to Average Deposit Ratio **	1.9%	2.0%	1.3%	1.4%	1.3%	1.4%	1.4%	1.6%
Net provision / (reversal) (Rupees in millions) **	5,468	511	15,581	5,260	9,953	3,678	4,076	907
Impairment cover (Times) **	5.7	20.4	2.4	4.9	2.8	6.2	6.6	20.8
Non Funded Income (Rupees in millions) **	8,513	8,424	14,686	17,053	8,447	12,199	7,269	7,909
Non Performing Advances to Gross Advances *	6.8%	6.6%	15.5%	13.0%	12.3%	10.2%	8.8%	8.4%
Total Assets (Rupees in millions) *	3,430,895	3,227,132	3,171,980	3,132,360	2,153,457	2,023,675	1,781,057	1,612,215
Net Assets (Rupees in millions) *	254,607	224,752	265,667	239,223	197,556	190,872	187,244	171,347
Capital Adequacy Ratio *	16.5%	15.4%	18.9%	15.8%	20.2%	18.0%	19.4%	17.8%
Average Advances to Average Deposits Ratio *	45.7%	50.0%	48.0%	51.3%	42.4%	49.0%	40.6%	46.9%
CASA Ratio *	82.3%	82.6%	83.1%	81.8%	76.1%	73.1%	90.1%	87.1%
Earnings per share (EPS) (Rupees) **	10.32	2.53	7.08	5.34	8.94	7.50	11.33	8.79
Market Price (Rupees) *	96.87	157.42	27.65	43.30	103.36	164.50	162.07	204.94
Market Capitalization (Rupees in millions) *	142,094	230,912	58,826	92,121	126,531	201,378	192,063	242,866

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

	BAH		ABL		MEEZAN		BAF	
	2020	2019	2020	2019	2020	2019	2020	2019
Ranking								
By total assets *	5	6	6	5	7	7	8	8
By net assets *	8	9	5	5	9	8	6	6
By profit before tax **	8	10	7	8	4	5	9	7
Profit / (loss) before tax (Rupees in millions) **	12,092	8,530	14,753	11,284	19,324	12,499	9,900	11,579
Net Interest Margin **	2.1%	1.8%	2.3%	1.5%	3.1%	2.2%	2.3%	2.5%
Spread **	2.3%	2.2%	2.9%	2.3%	3.4%	2.8%	3.2%	3.2%
Return on Average Equity **	10.5%	7.9%	7.1%	5.5%	17.8%	13.2%	6.3%	7.6%
Return on Average Assets **	0.5%	0.4%	0.6%	0.4%	1.0%	0.7%	0.5%	0.6%
Operating Costs to Net Interest Income Ratio **	63.3%	68.4%	60.2%	71.7%	46.8%	57.9%	68.2%	66.0%
Operating Expenses to Average Deposit Ratio **	1.7%	1.5%	1.4%	1.3%	1.5%	1.4%	2.0%	1.9%
Net provision / (reversal) (Rupees in millions) **	2,199	2,154	2,209	(289)	3,097	1,052	4,788	980
Impairment cover (Times) **	6.5	5.0	7.7	-	7.2	12.9	3.1	12.8
Non Funded Income (Rupees in millions) **	4,161	4,398	3,927	4,324	4,507	5,153	5,035	4,933
Non Performing Advances to Gross Advances *	1.5%	1.5%	3.4%	3.2%	2.3%	1.8%	4.7%	4.2%
Total Assets (Rupees in millions) *	1,532,210	1,299,139	1,345,520	1,483,383	1,264,997	1,126,115	1,223,705	1,067,749
Net Assets (Rupees in millions) *	76,001	61,933	122,252	117,212	67,121	62,781	93,954	89,283
Capital Adequacy Ratio *	14.8%	14.4%	25.6%	21.8%	20.9%	16.6%	11.5%	12.5%
Average Advances to Average Deposits Ratio *	44.9%	51.0%	31.6%	27.1%	45.8%	56.1%	55.2%	61.9%
CASA Ratio *	76.4%	75.9%	83.7%	80.7%	75.3%	73.8%	79.9%	75.9%
Earnings per share (EPS) (Rupees) **	6.52	4.00	7.40	5.45	8.97	5.42	3.25	3.56
Market Price (Rupees) *	52.3	76.16	76.58	95.60	68.85	95.13	33.57	45.70
Market Capitalization (Rupees in millions) *	58,128	84,646	87,690	109,469	88,549	122,348	59,659	81,128

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

	BOP		ASKARI		HMB		SCB	
	2020	2019	2020	2019	2020	2019	2020	2019
Ranking								
By total assets *	9	9	10	11	11	10	12	13
By net assets *	12	12	13	13	10	11	7	7
By profit before tax **	14	11	11	14	12	12	6	4
Profit / (loss) before tax (Rupees in millions) **	6,309	6,932	8,136	5,185	7,027	5,890	16,252	12,898
Net Interest Margin **	1.3%	1.7%	1.8%	1.6%	1.4%	1.2%	2.6%	2.7%
Spread **	2.0%	2.6%	2.5%	2.5%	1.7%	1.7%	4.5%	2.8%
Return on Average Equity **	7.1%	9.5%	10.7%	8.2%	7.9%	7.6%	13.1%	10.3%
Return on Average Assets **	0.4%	0.5%	0.6%	0.4%	0.5%	0.4%	1.5%	1.2%
Operating Costs to Net Interest Income Ratio **	74.9%	53.5%	69.3%	81.3%	65.0%	72.5%	38.5%	44.4%
Operating Expenses to Average Deposit Ratio **	1.1%	1.1%	1.4%	1.4%	1.2%	1.1%	1.1%	1.2%
Net provision / (reversal) (Rupees in millions) **	3,487	1,021	644	239	1,603	(107)	1,274	(13)
Impairment cover (Times) **	2.8	7.8	13.6	22.7	5.4	-	13.8	-
Non Funded Income (Rupees in millions) **	2,079	1,762	2,840	3,205	4,526	4,020	5,284	5,066
Non Performing Advances to Gross Advances *	13.8%	12.0%	6.4%	7.1%	5.4%	6.0%	10.2%	7.5%
Total Assets (Rupees in millions) *	1,018,893	869,682	947,138	833,443	917,049	865,030	706,039	619,971
Net Assets (Rupees in millions) *	55,249	46,867	50,923	42,402	61,286	47,830	77,388	72,917
Capital Adequacy Ratio *	17.6%	14.7%	15.3%	13.4%	18.8%	14.7%	19.1%	16.9%
Average Advances to Average Deposits Ratio *	53.7%	62.8%	52.9%	57.6%	40.4%	40.1%	39.7%	43.2%
CASA Ratio *	65.9%	68.2%	86.0%	82.0%	63.6%	61.6%	92.2%	91.8%
Earnings per share (EPS) (Rupees) **	1.37	1.52	3.94	2.48	3.97	3.05	2.54	1.87
Market Price (Rupees) *	8.4	11.33	13.71	18.54	27.81	36.35	27.54	23.60
Market Capitalization (Rupees in millions) *	22,207	29,953	17,278	23,365	29,140	38,089	106,623	91,369

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

	FAYDAL		ICBC		JS		SONERI	
	2020	2019	2020	2019	2020	2019	2020	2019
Ranking								
By total assets *	13	12	14	14	15	15	16	16
By net assets *	11	10	14	14	17	18	16	17
By profit before tax **	13	13	10	6	21	25	19	17
Profit / (loss) before tax (Rupees in millions) **	6,316	5,221	8,925	11,807	1,514	(648)	1,931	1,633
Net Interest Margin **	2.5%	2.0%	1.5%	2.4%	1.2%	0.9%	1.3%	1.0%
Spread **	3.2%	3.1%	3.7%	0.6%	1.8%	2.4%	2.0%	2.1%
Return on Average Equity **	6.7%	6.1%	12.6%	21.5%	3.7%	-3.0%	5.3%	5.1%
Return on Average Assets **	0.6%	0.5%	1.0%	1.4%	0.2%	-0.1%	0.2%	0.2%
Operating Costs to Net Interest Income Ratio **	71.4%	78.9%	11.0%	7.9%	127.2%	152.8%	83.2%	103.3%
Operating Expenses to Average Deposit Ratio **	1.9%	1.8%	0.7%	0.8%	1.7%	1.7%	1.4%	1.4%
Net provision / (reversal) (Rupees in millions) **	1,465	671	(24)	(70)	420	594	1,029	(669)
Impairment cover (Times) **	5.3	8.8	-	-	4.6	-	2.9	-
Non Funded Income (Rupees in millions) **	2,735	3,933	1,725	1,588	2,502	2,174	1,482	1,448
Non Performing Advances to Gross Advances *	9.1%	9.1%	-	-	4.1%	4.2%	5.2%	5.1%
Total Assets (Rupees in millions) *	655,310	629,861	582,290	505,398	497,460	473,442	482,109	442,541
Net Assets (Rupees in millions) *	57,955	55,205	46,084	37,714	22,257	19,481	22,800	20,214
Capital Adequacy Ratio *	19.1%	19.1%	29.2%	26.2%	13.4%	13.7%	17.2%	15.8%
Average Advances to Average Deposits Ratio *	63.4%	70.7%	26.1%	32.5%	55.9%	63.4%	52.3%	51.9%
CASA Ratio *	71.2%	70.7%	67.8%	78.5%	50.4%	46.6%	60.7%	62.0%
Earnings per share (EPS) (Rupees) **	2.50	1.98	-	-	0.60	0.42	1.02	0.88
Market Price (Rupees) *	13.93	19.02	-	-	5.35	5.40	11.1	9.85
Market Capitalization (Rupees in millions) *	21,142	28,867	-	-	6,941	7,006	12,237	10,859

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

	BOK		DIB		SILK		ISLAMI		SINDH	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Ranking										
By total assets *	17	17	18	19	19	20	20	18	21	22
By net assets *	20	20	15	15	23	24	18	16	19	19
By profit before tax **	18	20	17	16	16	22	20	18	26	26
Profit / (loss) before tax (Rupees in millions) **	2,033	639	2,926	2,593	3,180	254	1,743	926	(455)	(4,853)
Net Interest Margin **	1.1%	0.9%	2.4%	2.1%	0.4%	2.2%	3.1%	2.1%	0.93%	1.0%
Spread **	2.6%	1.7%	3.1%	2.7%	1.7%	4.0%	2.9%	3.7%	1.9%	2.1%
Return on Average Equity **	7.5%	3.8%	7.9%	7.5%	16.0%	0.9%	4.7%	3.4%	-1.8%	-20.0%
Return on Average Assets **	0.4%	0.2%	0.6%	0.6%	0.8%	0.1%	0.3%	0.2%	-0.2%	-1.8%
Operating Costs to Net Interest Income Ratio **	69.9%	82.4%	60.4%	66.0%	423.2%	114.3%	63.8%	74.1%	144.1%	190.5%
Operating Expenses to Average Deposit Ratio **	1.1%	1.1%	1.6%	1.6%	2.3%	2.7%	1.8%	1.7%	1.7%	2.0%
Net provision / (reversal) (Rupees in millions) **	1,172	146	606	324	939	604	1,507	876	(229)	2,727
Impairment cover (Times) **	2.7	5.4	5.8	9.0	4.4	1.4	2.2	2.1	-	-
Non Funded Income (Rupees in millions) **	478	344	1,091	1,244	1,357	1,390	693	504	215	212
Non Performing Advances to Gross Advances *	4.9%	4.4%	3.1%	2.5%	32.8%	30.9%	11.2%	10.6%	42.2%	43.8%
Total Assets (Rupees in millions) *	318,195	306,305	293,648	264,639	288,900	205,688	286,916	284,464	220,811	161,666
Net Assets (Rupees in millions) *	17,759	14,201	23,101	22,163	12,797	10,772	19,650	20,454	18,754	17,217
Capital Adequacy Ratio *	18.5%	15.3%	16.9%	17.1%	8.4%	5.8%	18.5%	14.9%	17.7%	14.0%
Average Advances to Average Deposits Ratio *	55.1%	57.7%	79.2%	82.1%	70.8%	73.2%	60.8%	63.2%	38.1%	60.9%
CASA Ratio *	81.4%	58.3%	71.3%	66.7%	63.9%	62.6%	63.5%	58.5%	73.9%	76.5%
Earnings per share (EPS) (Rupees) **	1.21	0.50	1.53	2.87	0.21	0.01	0.85	0.60	(0.16)	2.85
Market Price (Rupees) *	14.19	13.56	-	-	0.84	0.94	7.56	11.09	-	-
Market Capitalization (Rupees in millions) *	14,194	13,563	-	-	7,629	8,537	8,382	11,236	-	-

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

	ALBARAKA		CITIBANK		SAMBA		DB		BOC	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Ranking										
By total assets *	22	21	23	23	24	24	25	25	26	26
By net assets *	24	22	21	23	22	21	25	25	26	26
By profit before tax **	24	23	15	15	23	19	22	21	25	24
Profit / (loss) before tax (Rupees in millions) **	782	113	5,718	4,260	1,175	654	1,207	600	(140)	(265)
Net Interest Margin **	2.2%	2.1%	2.8%	2.7%	1.4%	1.5%	3.6%	3.4%	0.6%	0.3%
Spread **	3.1%	3.4%	2.8%	3.4%	2.3%	2.1%	1.2%	2.7%	4.4%	2.3%
Return on Average Equity **	3.5%	0.5%	24.6%	21.9%	4.8%	2.7%	9.1%	4.4%	-1.3%	-4.8%
Return on Average Assets **	0.26%	0.04%	2.2%	1.7%	0.5%	0.3%	2.1%	0.9%	-0.4%	-0.8%
Operating Costs to Net Interest Income Ratio **	90.7%	103.7%	34.6%	35.1%	73.5%	77.1%	75.3%	58.9%	1002.4%	537.4%
Operating Expenses to Average Deposit Ratio **	2.0%	2.2%	1.1%	1.1%	2.0%	1.8%	3.2%	2.4%	3.1%	2.3%
Net provision / (reversal) (Rupees in millions) **	484	446	29	10	221	148	-	-	-	-
Impairment cover (Times) **	2.6	1.3	198.3	418.0	6.3	5.4	-	-	-	-
Non Funded Income (Rupees in millions) **	841	625	2,526	2,023	447	387	984	258	200	(38)
Non Performing Advances to Gross Advances *	10.6%	11.4%	4.5%	4.9%	4.2%	4.2%	1.2%	1.0%	-	-
Total Assets (Rupees in millions) *	174,774	161,982	158,683	149,403	156,336	129,577	34,193	33,944	16,823	26,515
Net Assets (Rupees in millions) *	12,596	12,732	16,254	11,900	15,462	14,179	8,468	7,268	7,481	6,913
Capital Adequacy Ratio *	13.5%	13.3%	32.0%	22.6%	18.6%	18.0%	28.9%	30.3%	135.8%	49.9%
Average Advances to Average Deposits Ratio *	59.9%	66.7%	47.9%	46.7%	79.2%	80.9%	43.0%	38.7%	4.7%	4.0%
CASA Ratio *	66.1%	64.2%	84.4%	74.6%	46.9%	45.7%	93.3%	81.0%	33.8%	99.3%
Earnings per share (EPS) (Rupees) **	0.32	0.04	-	-	0.70	0.36	-	-	-	-
Market Price (Rupees) *	-	-	-	-	7.81	8.00	-	-	-	-
Market Capitalization (Rupees in millions) *	-	-	-	-	7,874	8,066	-	-	-	-

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



At a Glance

(Islamic Banks)

	MEEZAN		DIB		ISLAMI		ALBARAKA		MCBIB	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Ranking										
By total assets *	1	1	2	3	3	2	4	4	5	5
By net assets *	1	1	2	2	3	3	4	4	5	5
By profit before tax **	1	1	2	2	3	3	4	4	5	5
Profit / (loss) before tax (Rupees in millions) **	19,324	12,499	2,926	2,593	1,743	926	782	113	136	(425)
Net Interest Margin **	3.1%	2.2%	2.4%	2.1%	3.1%	2.1%	2.2%	2.1%	2.3%	1.7%
Spread **	3.4%	2.8%	3.1%	2.7%	2.9%	3.7%	3.1%	3.4%	3.4%	3.1%
Return on Average Equity **	17.8%	13.2%	7.9%	7.5%	4.7%	3.4%	3.5%	0.5%	0.5%	-2.7%
Return on Average Assets **	1.0%	0.7%	0.6%	0.6%	0.3%	0.2%	0.3%	0.04%	0.04%	-0.3%
Operating Costs to Net Interest Income Ratio **	46.8%	57.9%	60.4%	66.0%	63.8%	74.1%	90.7%	103.7%	103.8%	128.0%
Operating Expenses to Average Deposit Ratio **	1.5%	1.4%	1.6%	1.6%	1.8%	1.7%	2.0%	2.2%	2.5%	2.9%
Net provision / (reversal) (Rupees in millions) **	3,097	1,052	606	324	1,507	876	484	446	114	150
Impairment cover (Times) **	7.2	12.9	5.8	9.0	2.2	2.1	2.6	1.3	2.19	-
Non Funded Income (Rupees in millions) **	4,507	5,153	1,091	1,244	693	504	841	625	306	210
Non Performing Advances to Gross Advances *	2.3%	1.8%	3.1%	2.5%	11.2%	10.6%	10.6%	11.4%	1.1%	0.7%
Total Assets (Rupees in millions) *	1,264,997	1,126,115	293,648	264,639	286,916	284,464	174,774	161,982	120,447	105,017
Net Assets (Rupees in millions) *	67,121	62,781	23,101	22,163	19,650	20,454	12,596	12,732	10,413	10,467
Capital Adequacy Ratio *	20.9%	16.6%	16.9%	17.1%	18.5%	14.9%	13.5%	13.3%	13.4%	13.8%
Average Advances to Average Deposits Ratio *	45.8%	56.1%	79.2%	82.1%	60.8%	63.2%	59.9%	66.7%	64.3%	68.2%
CASA Ratio *	75.3%	73.8%	71.3%	66.7%	63.5%	58.5%	66.1%	64.2%	72.2%	70.9%
Earnings per share (EPS) (Rupees) **	8.97	5.42	1.53	2.87	0.85	0.60	0.32	0.04	-	-
Market Price (Rupees) *	68.85	95.13	-	-	7.56	11.09	-	-	-	-
Market Capitalization (Rupees in millions) *	88,549	122,348	-	-	8,382	11,236	-	-	-	-

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019

Islamic Banking Business of Conventional Banks

Bank	Profit / (Loss) before tax *		Net return before provision *		Net provision / (reversal) *		Impairment cover *	
	2020	2019	2020	2019	2020	2019	2020	2019
<i>Rupees in millions</i>							<i>In times</i>	
ABL	473	2	1,038	543	0.04	-	12,789	-
Askari	1,087	554	1,940	1,437	(8)	46	-	13
BAF	2,452	2,299	4,569	4,141	(3)	10	-	231
BAH	1,156	1,142	2,072	1,792	77	22	16	53
BOK	814	1,023	1,973	1,731	380	17	3	61
BOP	316	516	1,262	1,180	187	14	3	38
Faysal	2,466	675	5,110	2,334	56	57	45	13
HBL	4,675	3,326	6,247	4,042	442	41	12	82
HMB	504	612	716	842	199	-	4	-
NBP	1,392	593	2,381	1,490	100	(75)	15	-
SCB	1,886	2,395	2,482	2,501	15	(19)	130	-
Silk	3,625	(25)	3,548	362	(524)	10	-	-
Sindh	(43)	(45)	45	42	4	-	-	-
Soneri	11	165	194	296	16	1	2	166
UBL	1,226	882	2,007	1,550	5	6	249	148

* Comparative figures for the six months period ended 30 June 2019

Islamic Banking Business of Conventional Banks

Bank	Total Assets *		Net Assets *		Operating cost to net return before provision **		Islamic Financing to total deposits *	
	2020	2019	2020	2019	2020	2019	2020	2019
<i>Rupees in millions</i>							<i>In Percentages</i>	
ABL	47,841	41,579	3,826	3,347	62.8%	109.8%	62.8%	109.8%
Askari	81,196	75,607	6,350	5,283	53.9%	67.7%	53.9%	67.7%
BAF	173,852	164,996	16,595	15,110	58.1%	58.3%	58.1%	58.3%
BAH	110,009	94,065	8,560	9,262	54.0%	46.1%	64.2%	74.6%
BOK	73,985	80,672	6,259	6,520	50.6%	46.2%	73.1%	91.4%
BOP	61,512	53,264	4,106	3,755	63.5%	58.4%	66.6%	59.2%
Faysal	211,031	179,873	13,997	12,608	58.8%	84.4%	93.2%	96.9%
HBL	295,734	276,127	19,480	16,707	19.4%	25.2%	52.5%	63.1%
HMB	71,509	72,335	5,530	4,099	49.8%	39.5%	54.6%	36.6%
NBP	84,968	76,053	5,430	5,015	47.3%	78.7%	43.1%	53.5%
SCB	73,754	62,351	9,989	8,135	39.4%	36.7%	89.0%	86.6%
Silk	47,713	38,271	6,735	3,135	13.7%	112.0%	19.8%	82.5%
Sindh	4,020	3,927	109	161	206.4%	229.4%	63.7%	80.7%
Soneri	24,059	20,193	1,850	1,699	106.5%	62.2%	44.6%	53.0%
UBL	109,094	88,718	4,296	3,529	44.0%	50.7%	27.5%	11.1%

* Comparative figures as at 31 December 2019

** Comparative figures for the six months period ended 30 June 2019



Definitions

For consistency in our analysis, following parameters have been used in calculations:

Average Advances	The average of opening and closing gross advances at 31 December 2019 and 30 June 2020 respectively.
Average Assets	The average of opening and closing total assets at 31 December 2019 and 30 June 2020 respectively.
Average Deposits	The average of opening and closing deposits at 31 December 2019 and 30 June 2020 respectively.
Average Equity	The average of opening and closing equity at 31 December 2019 and 30 June 2020 respectively.
CASA Ratio	Current and saving deposits to total deposits.
Equity	Equity includes share capital / head office capital account, reserves, unappropriated profit / accumulated loss, non-controlling interest and surplus / deficit on revaluation of assets.
Gross Advances	Loans, cash credits, overdrafts, ijarah, etc. and local & foreign bills discounted & purchased before provisions.
Impairment Cover	Number of times impairment charge on loans and advances and investments is covered by net profits before charging impairment.
Interest Bearing Assets	Interest bearing assets means cash and balances with treasury banks, balances with other banks, lending to financial institutions, fixed income investments and advances (excluding non-performing assets).
Interest Bearing Liabilities	Interest bearing liabilities means borrowings, deposits and other accounts, sub-ordinated loans and liabilities against assets subject to finance lease.
Market Capitalization	Product of total outstanding number of ordinary shares and market price as at period end.



Definitions

Non-funded Income	Fee, commission & brokerage, rent, income from dealing in foreign currencies, profit on sale of fixed & other assets and other non-fund receipts.
Net Interest Income	Mark-up / return / interest earned (before provisions) less mark-up / return / interest expensed.
Net Interest Margin	Mark-up / return / interest earned (before provisions) as a percentage of interest-bearing assets less mark-up / return / interest expensed as a percentage of interest-bearing liabilities.
Non Performing Advances	Classified loans that fulfill the criteria of non-performing loans as specified in the Prudential Regulations issued by the State Bank of Pakistan.
Net Provision / (reversal)	Charge & reversal of provision against non-performing advances, against off balance sheet obligations, for diminution in value of investments, bad debts directly written-off and recoveries of previously written-off debts.
Operating Costs	All expenses charged to arrive at profit before tax excluding cost of funds and provisions.
Return on Average Assets	Profit after tax as a percentage of average total assets.
Return on Average Equity	Profit after tax as a percentage of average equity.
Spread	Difference between mark-up / return / interest earned on loans and advances as a percentage of average loans and advances (net of provision), at two-year ends, and mark-up / return / interest expense of deposits as a percentage of average deposits, at two-year ends.



Glossary

S. No.	Name of Bank	Legends
1	Albaraka Bank (Pakistan) Limited	Albaraka
2	Allied Bank Limited	ABL
3	Askari Bank Limited	Askari
4	Bank Alfalah Limited	BAF
5	Bank Al-Habib Limited	BAH
6	Bank of China Limited – Pakistan Operations	BOC
7	Bank of Punjab	BOP
8	<i>BankIslami Pakistan Limited</i>	<i>Islami</i>
9	Citibank N.A., Pakistan Branches	Citibank
10	Deutsche Bank AG, Pakistan Operations	DB
11	<i>Dubai Islamic Bank (Pakistan) Limited</i>	<i>DIB</i>
12	Faysal Bank Limited	Faysal
13	Habib Bank Limited	HBL
14	Habib Metropolitan Bank Limited	HMB
15	Industrial and Commercial Bank of China - Pakistan Branches	ICBC
16	JS Bank Limited	JS
17	MCB Bank Limited	MCB
18	<i>MCB Islamic Bank Limited</i>	<i>MCBIB</i>
19	<i>Meezan Bank Limited</i>	<i>Meezan</i>
20	National Bank of Pakistan	NBP
21	Samba Bank Limited	SAMBA
22	Silkbank Limited	Silk
23	Sindh Bank Limited	Sindh
24	Soneri Bank Limited	Soneri
25	Standard Chartered Bank (Pakistan) Limited	SCB
26	The Bank of Khyber	BOK
27	United Bank Limited	UBL

Banks have been listed alphabetically, by their full names.
Islamic Banks have been presented in Italics.



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